



Medford City Council
Medford, Massachusetts

MEETING DATE

March 12, 2024

SPONSORED BY

Matt Leming, City Councilor, Kit
Collins, Council Vice President

AGENDA ITEM

24-041 - Resolution to Develop Real Estate Transfer Fee Home Rule Petition

FULL TEXT AND DESCRIPTION

Whereas, the City of Medford requires approval from the Commonwealth of Massachusetts to impose a real estate transfer fee; and

Whereas, 18 other communities in Massachusetts have submitted Home Rule Petitions to impose local real estate transfer fees; and

Whereas, real estate transfer fees create a sustainable funding stream for needed housing production and affordable housing product in Medford by levying a small fee on certain real estate transactions; now, therefore:

Be it Resolved that the Committee on Planning and Permitting meet to develop a home rule petition, "An Act Authorizing the City of Medford to Impose a Real Estate Transfer Fee."

RECOMMENDATION

FISCAL IMPACT

ATTACHMENTS

None